

**48-2e-401 Becoming general partner.**

- (1) A person becomes a general partner:
  - (a) upon formation of a limited partnership, as agreed among the persons that are to be the initial partners; and
  - (b) after formation:
    - (i) as provided in the partnership agreement;
    - (ii) under Subsection 48-2e-801(1)(c)(ii) following the dissociation of a limited partnership's last general partner;
    - (iii) as the result of a transaction effective under Part 11, Merger, Interest Exchange, Conversion, and Domestication; or
    - (iv) with the affirmative vote or consent of all the partners.
- (2) A person may become a general partner without:
  - (a) acquiring a transferable interest; or
  - (b) making or being obligated to make a contribution to the limited partnership.

Enacted by Chapter 412, 2013 General Session